

**Report to the Community from the Urbandale Community Facilities Committee
For Fiscal Year July 1, 2007 through June 30, 2008**

The Urbandale Community Facilities Committee (CFC) was established as an oversight committee to monitor the spending of the receipts of a one percent (1%) local option sales tax levy included in the "Schools First!" proposal that Polk County voters approved on November 23, 1999.

Included in and part of the Schools First! Referendum was the Urbandale Community School District, "Schools First Initiative Facilities Plan". The plan set out the projects that are to be completed utilizing the local option sales tax proceeds. The plan outlined total projects of around \$13,500,000. To date the majority of the \$6,163,698 that has been spent has been spent on projects at the elementary schools and middle school. The Plan outlined projects at the Urbandale High School of around \$5,500,000.

The Referendum also provided that the Urbandale School District would apply fifty percent of the sales tax levy proceeds towards the repayment of the district's voter approved debt. To date, around \$12,190,206 has been applied to debt and debt service representing 52% of total sales tax revenues.

One of the responsibilities of the CFC is to annually report its activities to the Urbandale School Board and the Community. This is the eighth annual report provided by the Committee. This report covers activity from July 1, 2007 through June 30, 2008.

During the period from July 1, 2007 through June 30, 2008, the Committee approved projects set out below that comply with the School's First Referendum. The uses of funds include:

- Olmsted, Webster, Jensen Elementary and Urbandale High Schools** – Upgrading of network server switches.
- Karen Acres and Olmsted Elementary Schools** – Addition and installation of new portable classroom facilities.
- Olmsted Elementary School** – Replacement and expansion of parking lot and bus driveway.
- Olmsted and Valerius Elementary Schools** – Replacement of select ceiling tiles.
- Rolling Green and Olmsted Elementary Schools** - Installing new carpeting in select areas.
- Rolling Green Elementary and Urbandale Middle School** – Upgrading of wireless network technology.
- Valerius Elementary School** – Tuck pointing of exterior brick work.
- Urbandale Middle School** – Installation of sidewalk and athletic field irrigation system.
- Urbandale High School** – Providing site design services for High School construction and repainting of locker rooms.
- Debt Retirement** – The District applied approximately \$225,000 to Debt Retirement during the period July 1, 2007 through June 30, 2008.

During the CFC meetings, members made inspections of several schools in the district, received reports on construction in progress, and received updates on the tax receipts from the Iowa Department of Revenue, as well as interest earned on the unexpended funds.

The CFC appointed a sub-committee to review documents relating to construction activity, and the receipts and disbursements from the Local Option Sales Tax Fund. This review included a selection of construction contracts and architect reports. This year's review found no discrepancies.

Sales tax revenue is estimated each year and is subject to timing delays requiring true-ups to the debt retirement calculation each year. Since inception and through June of 2008 the District has collected approximately \$23,357,961 and has applied \$12,190,206 to debt service and \$6,163,698 to projects. As of June 2008, there is \$5,004,057 available to apply towards upcoming debt service payment and future projects.

If you have any questions regarding the activities of the CFC Committee, please contact the Administration Office for a list of Committee members.

Ryan M. Judas, Chairperson